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capitalist economy- even a hypothetical barter economy- a gap between supply and demand, and thus the existence at any one moment of many 'natural' rates, is the normal consequence of

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They all touch on the main theme of crucial importance he accorded to inflation and income distribution Inflation and Income Distribution in Capitalist Crisis.

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[New study delves into income inequality and inflation](#)

Income inequality became a wide public issue after the 2008 financial crisis, which was followed in later years by

the Occupy movement. Protesters were especially frustrated with the massive gap

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9 Major Effects of Inflation Explained!

Second, on the basis of the size distribution of income over time as a result of inflation, i.e. whether the incomes of the rich have increased and that of the middle and poor classes have declined with inflation. Inflation brings about shifts in the distribution of real income from those whose money incomes are relatively inflexible to those whose money incomes are relatively flexible.

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At that point there is no inflation just a once-off rise in prices and no change to the distribution of national income in real terms. However, if economic conditions are bouyant and the threat of unemployment is low, workers may resist the attempt by capital to keep their real wage constant (or falling) and hence they may respond to the increasing prices by making further nominal wage

J. A. Kregel (ed.), Inflation and Income Distribution in ...

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26 The Restructuring of the American Economy Countries have risen and fallen economically just as industries or sectors of the economy have come to the fore and have