

SHIPPING ECONOMICS

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Ultimately, while shipping as a business depends upon trade, it is absolutely certain that the business of trade depends upon shipping. The final two chapters, therefore, incorporate aspects of network economics, welfare economics and international trade theory to analyze where and how shipping sits within the wider perspective of industrial supply chains.

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Shipping is by far the most significant mode of transportation for the carriage of freight. In terms of volume alone, no other mode comes close. Its dominance is even more overwhelming when distances are accounted for. This book is concerned with the economics of this pivotal mode of transportation. It reveals that the influences on the

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ringa si historie og noverande rolle, samt den sykliske naturen til shipping. Ein g r deretter gjennom dei fire hovudmarknadane: Nybygg, leige av skip for frakt, kjøp og sal og skraping av skip.